

POWER AND WATER UTILITY COMPANY FOR JUBAIL AND YANBU (MARAFIQ)

(A Saudi Joint Stock Company)

CONFLICT OF INTEREST POLICY AND DEALING WITH RELATED PARTIES

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Article 1: Purpose

This Policy shall be referred to as the "Conflict of Interest Policy and Dealing with Related Parties", and it has been prepared in accordance with the Corporate Governance Regulations issued by the Capital Market Authority in the Kingdom of Saudi Arabia. The purpose of this Policy is to maintain stakeholders' trust by minimizing instances of conflict of interest in business dealings, transactions, and contracts executed for the benefit of the Company.

Article 2: Definitions

The words and expressions used in this Policy shall have the meanings assigned to each of them, with the masculine form applying to the feminine, the singular to the dual and plural, and vice versa, unless the context or an explicit reference indicates otherwise.

Term	Definition
Governance Department	Corporate Governance Department within the Company.
General Assembly	The Company's General Assembly.
Corporate Policy	Conflict of Interest Policy and Dealing with Related Parties
Company	Power and Water Utility Company for Jubail and Yanbu (Marafiq) (Saudi Joint-Stock Company).
Subsidiary	Any company that is wholly owned or 30% or more of its capital is owned by the Company, or is subject to its control or management, or that both it and that Company are subject to the control of a third company, and the control may be direct or indirect in any of these cases.
Board	Board of Directors of the Company.
Authority	The Capital Market Authority.
Audit Committee	The Audit Committee appointed by the Board.
Conflict of Interest	Situations in which a person has or is likely to have a direct or indirect interest or relationship with any matter under consideration for action or decision, where such interest or relationship prevents or is perceived to prevent such person from expressing his or her opinion or acting independently and impartially, without regard to such interest or relationship. This concept also applies to all means and methods of exploiting the company's property and information, regardless of whether the company intends to benefit from such property, information, or opportunities. It can arise when a person has an interest (whether financial, personal, professional, or otherwise) that actually or potentially conflicts with the company's interest or with such person's professional duties or responsibilities to the company and its shareholders, and where it is likely to serve one interest at the expense of the other.
Control	The ability to influence the actions or decisions of any other person, directly or indirectly, alone or with a relative or affiliate, through: (a) owning 30% or more of the voting rights in the company.

	(b) The right to appoint 30% or more of the members of the board of directors.
Group	The Company and its Subsidiaries
Independent Board Members	Every member of the Board of Directors enjoys complete independence in his or her position and decisions, and none of the limitations on independence stipulated in the Corporate Governance Regulations apply to him or her.
Nomination and Remuneration Committee	The Nomination and Remuneration Committee formed by the Board.
Regulatory Controls	The regulatory controls and procedures issued by the Capital Market Authority in implementation of the Companies Law for listed joint-stock companies, as amended from time to time.
Relatives	Any of the following persons: <ul style="list-style-type: none"> - Father, mother, grandfather, grandmother, and ancestors. - Children, grandchildren, and descendants. - Full and half-siblings from the father or mother. - Husbands and wives.
Related Parties	<p>All of the following:</p> <p>A. Major shareholders in the company.</p> <p>B. Members of the Board of Directors of the company or any of its subsidiaries, and their relatives.</p> <p>C. Senior executives of the company or any of its subsidiaries, and their relatives.</p> <p>D. Members of the Board of Directors and senior executives at the major shareholders of the company.</p> <p>E. Entities, other than companies, owned by a board member, a senior executive, or any of their relatives.</p> <p>F. Companies in which any board member, senior executive, or their relatives is a partner.</p> <p>G. Companies in which any board member, senior executive, or their relatives serves as a board member or a senior executive.</p> <p>H. Joint-stock companies in which any board member, senior executive, or their relatives owns 5% or more of the shares, subject to paragraph (D) of this definition.</p> <p>I. Companies in which any board member, senior executive, or their relatives has influence over decisions, even if only by providing advice or guidance.</p> <p>J. Any person whose advice or guidance influences decisions made by the company, its Board of Directors, or senior executives.</p> <p>K. Ownership of companies or subsidiaries.</p> <p>Note: Clauses (I) and (J) exclude professional advice or guidance provided by a person licensed to do so.</p>

Senior executives or executive management	In relation to the Company: the Chairman of the Board of Directors, the Chief Executive Officer, and any employee holding a management position under the supervision of, or reporting directly to, the Chief Executive Officer, the Board of Directors, or any member of the Board of Directors. In relation to other establishments: any natural person who has been granted by the administrative authority of that establishment, or any member thereof, responsibility, either individually or jointly with others, for the management and supervision and who reports directly to the administrative body, any member of the administrative body, or the chief executive officer.
Major shareholders	Any person who owns 5% or more of the company's shares or voting rights.
Trading or market	The Saudi Stock Exchange (Tadawul).
Dealing or transactions	Any transaction, agreement, or arrangement, whether related to facilitating a purchase order, a sale order, a transfer order of assets, goods, or services, or establishing any other commercial or financial relationship between a utility company and any other person.

Article 3: Interpretation of the Policy

3.1 Interpretation Rules

3.1.1 This Policy and any attached appendices (if any) are considered an integral part of it and serve to complement and complete its provisions. They shall be read and interpreted together for this purpose.

3.1.2 This Policy is directed to and addresses functional positions, not the individuals occupying them.

3.1.3 All headings in this Policy are provided solely for reference and ease of navigation and shall not affect the interpretation of the policy's provisions as a whole.

3.1.4 This Policy shall take precedence over any other policy on the same subject matter that may conflict with it.

3.1.5 The Board of Directors may establish rules and executive policies for the implementation of this Policy.

3.1.6 This Policy is drafted in accordance with the mandatory provisions of the Corporate Governance Regulations issued by the Authority. If the Authority decides at any time to consider any provision in the Corporate Governance Regulations as mandatory rather than supplementary, this Policy shall be interpreted in light of that decision, and the supplementary provision shall be treated as mandatory by force of law and deemed an integral part of this Policy.

Furthermore, if a supplementary provision is stated in this Policy in a mandatory tone, this does not make it binding unless and until the Authority decides otherwise.

3.1.7 The company's consistent or occasional application of any guidance-based provision does not render it mandatory, unless the Board or the Authority issues a specific decision to that effect. The company may alternate between applying and not applying such guidance-based provisions as it deems appropriate. Under no circumstances shall approval of this Policy be considered as rendering the guidance-based provisions within it mandatory.

3.2 Sources of Judgment in Practice

3.2.1 The provisions of this Policy shall apply to matters explicitly addressed in both wording and meaning. There is no room for interpretation where a clear text exists.

3.2.2 The provisions of this Policy must not conflict with legislative regulations in the Kingdom of Saudi Arabia. In case of conflict, the mandatory provisions of the legislative regulations shall prevail.

3.2.3 In the absence of a specific provision in this Policy, the following legislative hierarchy shall apply:

3.2.3.1 The mandatory provisions of the Corporate Governance Regulations issued by the Authority shall be applied.

3.2.3.2 Apply the provisions of the Companies Law and its Implementing Regulations.

3.2.3.3 Apply the provisions of the company's Articles of Association.

3.2.3.4 Apply the decisions of the company's General Assembly.

3.2.3.5 Apply the decisions of the Board of Directors.

3.2.3.6 Resort to the Governance Department's discretion based on the surrounding circumstances in matters not explicitly addressed.

Article 4: Scope of Application

4.1 This Policy applies to all company dealings with related parties and conflict of interest situations. Accordingly, the Board of Directors, its committees (Board committees), senior executives, and all employees of the company must be fully familiar with its content—especially those who interact with clients, suppliers, related parties, or their relatives.

4.2 All individuals subject to this Policy must comply with the following:

4.2.1 Read this Policy and adhere to its provisions, appendices, and any updates.

4.2.2 Read and comply with the Company's Corporate Governance Manual and Compliance Policy, including updates.

4.2.3 Refrain from using any functional or other position for personal gain.

4.2.4 Perform duties and obligations toward the company independently and free from any actual or potential conflict of interest between personal interests and the company's interests.

4.2.5 Always prioritize the company's interests over any others.

4.2.6 Avoid situations that involve a conflict of interest.

4.2.7 Do not misuse company assets, facilities, or properties.

4.2.8 Maintain the confidentiality of non-public or sensitive information and avoid disclosing or using it for personal benefit.

4.2.9 Refrain from directly or indirectly benefiting from any relationship with the company or from investment opportunities presented to it for personal gain.

4.3 Any transactions with related parties must be conducted on a purely commercial basis, i.e., without offering more favorable terms than those the company normally extends to independent third parties, and always in the company's best interest.

For illustrative purposes, the following are considered related party transactions:

4.3.1 Financing a related party.

4.3.2 Buying an asset from or selling it to a related party.

4.3.3 Leasing an asset to or from a related party.

4.3.4 Entering into a joint venture or co-investment with a related party.

- 4.3.5 Providing or receiving services to/from a related party.
- 4.3.6 Issuing securities or granting options to a related party.
- 4.3.7 Guaranteeing obligations on behalf of a related party.
- 4.3.8 Incurring expenses on behalf of a related party.

Article 5: Disclosure

The company is under a continuing obligation to immediately disclose to the Authority and the public any contract or transaction with a related party if the value of such contract or transaction equals or exceeds 1% of the company's total revenue according to the latest audited annual financial statements.

Article 6: Conflict of Interest Cases

6.1 Conflicts of interest may arise in various situations, including but not limited to:

- 6.1.1 Dealing with the company or entering into a contract with it (excluding employment-related matters).
- 6.1.2 Selling an asset to the company or purchasing one from it.
- 6.1.3 Leasing property to or from the company.
- 6.1.4 Serving as a board member of a company that does business with, has agreements or arrangements with, or competes with the company, excluding subsidiaries of the company.
- 6.1.5 If any of the above-mentioned situations apply to a relative of the concerned person, that person shall be considered to have a conflict of interest for the purposes of this Policy.
- 6.1.6 A conflict of interest also arises if the business or contracts conducted on behalf of the company can provide financial or non-financial benefits to any of the following:
 - 6.1.6.1 Relatives of a Board member.
 - 6.1.6.2 A general partnership, limited partnership, or limited liability company in which a Board member or their relative is a partner or a manager.
 - 6.1.6.3 A joint-stock company in which a Board member or any of their relatives, individually or collectively, owns 5% or more of the total ordinary shares.
 - 6.1.6.4 A non-corporate entity owned or managed by a Board member or their relative.
 - 6.1.6.5 An entity or company where the member or their relative is a board member, manager, or senior executive, excluding subsidiaries of the company. The company may enter into agreements with its subsidiaries, even if a Board member serves on the board or executive team of that subsidiary.
 - 6.1.6.6 A legal entity represented by the Board member.

6.2 All employees, senior executives, and Board committee members who are not Board members must immediately report any conflict of interest to the Corporate Governance Department of the company and comply with the applicable procedures in this regard.

6.3 No member of the Board of Directors may:

- 6.3.1 Have a direct or indirect interest in any commercial activities, business, or contracts concluded for the benefit of the company unless approved by the General Assembly. Activities or contracts that are personal in nature and carried out under the same terms and conditions the company applies to external parties, and that fall within the company's normal business, shall not be considered direct or indirect interests requiring General Assembly approval.

6.3.2 Participate in any action or activity that would compete with the Group or any of its business segments unless approved by the General Assembly (to be renewed annually for a Board member) or permitted by the Board (in the case of the CEO). A Board member or senior executive shall be considered in competition with the Group if they:

6.3.2.1 Establish or hold a substantial interest in a company engaged in business similar to the company's or its subsidiaries'.

6.3.2.2 Accept membership on the board or management of any company that competes with the company or its subsidiaries (excluding subsidiaries themselves).

6.3.2.3 Act generally as a commercial agent, explicitly or implicitly based on the nature of the relationship or offer general advice to another company whose activities are similar to those of the company or its subsidiaries.

6.4 Board members must:

6.4.1 Notify the Board in writing of any potential conflict of interest that may affect their impartiality prior to engaging in any related business activity, or as soon as possible thereafter. This notification must be recorded in the minutes of the Board meeting. A Board member shall not be considered to have an interest if the transaction or contract: (1) Meets a personal need of the Board member, (2) Is purely commercial in nature (e.g., on standard terms used with external parties), (3) Falls within the company's ordinary course of business.

6.4.2 Submit a semi-annual report to the Board on all contracts or transactions that may involve a conflict of interest, to be included in the Board's report submitted to the General Assembly.

6.4.3 Submit a report using Form No. (1) attached to this Policy to the Nomination and Remuneration Committee to verify the continued independence of independent members and ensure the absence of conflicts of interest.

6.5 If the Board of Directors concludes that a given situation constitutes a conflict of interest and decides to refer the matter to the General Assembly for approval, the following must be observed:

6.5.1 A study must be conducted on the related transaction or contract, including details of the expected commercial and other benefits and the impact of disclosure on the company's financial statements in accordance with applicable regulations.

6.5.2 The transaction or contract must be under terms similar to those that would be obtained in purely commercial dealings with independent third parties.

6.5.3 The concerned Board member must refrain from participating in any deliberations or voting on the relevant decision, whether at the Board level or the General Assembly (as applicable).

6.6 If a member of the Board of Directors wishes to engage in an activity that competes with any of the Group's companies or any of the business segments in which the Group operates, the following shall be observed:

6.6.1 The board member shall notify the Board of Directors of the competitive activities they wish to undertake, and such notification must be recorded in the minutes of the Board meeting.

6.6.2 The interested board member must abstain from voting on the resolution related to this matter during the Board and General Assembly meetings.

6.6.3 The Chairman of the Board must notify the General Assembly at the time of its meeting of the competitive activities undertaken by the board member. This should be done after the Board has verified that such activities indeed compete with the company's business or one of its business

segments, based on the standards specified in this Policy. This verification should be conducted annually.

6.6.4 A license must be obtained from the company's General Assembly permitting the board member to engage in competitive activities. Prior to issuing such a license, the Board must evaluate the situation and submit a clear recommendation to the General Assembly, taking into consideration the following factors:

6.6.4.1 The position that the concerned board member holds in Marafiq (or the relevant company) and the competing company.

6.6.4.2 The level of access the board member has to confidential and sensitive information.

6.6.4.3 Any potential negative impact that allowing such a conflict of interest may have on the Group and the interests of its shareholders.

6.7 A Board member is prohibited from exploiting or benefiting, directly or indirectly, from any of the company's assets, information, or investment opportunities presented to them, including opportunities falling within the scope of the company's business or which the company intends to pursue. This prohibition extends to any board member who resigns for the purpose of taking advantage of investment opportunities (whether directly or indirectly) that the company wishes to pursue and which came to their knowledge during their board tenure.

6.8 Board members and senior executives are prohibited from accepting gifts from any person conducting business with the company, if such acceptance could lead to a conflict of interest.

Article 7: Detailed Clarification of the Duty of Disclosure

The following outlines the responsibilities regarding the disclosure of related party transactions and conflicts of interest:

Entity	Task
General Assembly	<p>Declare any conflicts of interest related to the Board of Directors, whether they involve an interest in the Company's business activities or a competing interest, unless such authority is delegated to the Board of Directors in accordance with applicable regulations.</p> <p>Approve this Policy and any proposed amendments and/or changes thereto.</p>
Board of Directors	<ul style="list-style-type: none"> • Approving this Policy and any proposed amendments and/or changes thereto and submitting them to the General Assembly. • Ensuring that this Policy is reviewed and updated periodically, if necessary, and approved by the General Assembly. • Monitoring risks arising from potential related parties, related party transactions, and conflicts of interest. • Ensuring that all related party transactions are adequately evaluated by the authorized person responsible for approval and/or authorized committees. • Ensuring that all related party transactions are conducted on a purely commercial basis for the benefit of Marafiq.

	<ul style="list-style-type: none"> • Approving conflicts of interest related to the Board of Directors, if assigned by the General Assembly in accordance with applicable regulations. • All procedures and actions stipulated elsewhere in this Policy.
Chairman of Board of Directors	The Chairman must notify the General Assembly of transactions directly or indirectly related to the Board of Directors that require the approval of the General Assembly.
Audit Committee	<ul style="list-style-type: none"> • Oversee the controls implemented by management regarding related party transactions. • Oversee the implementation of related party guidelines through reports and reviews conducted by the Internal Audit Department, and report the identified key risks based on these reviews to the Board of Directors. • Submit a report to the Board of Directors on any risks arising from potential or current transactions with related parties, and any identified deficiencies regarding the controls for identifying, monitoring, and evaluating related party transactions. • Ensure the correct disclosure of required related party transactions. • Review proposed contracts and transactions with related parties in accordance with the requirements stipulated in regulatory or statutory instructions to ensure that such transactions are properly recorded and disclosed, and submit recommendations to the Board of Directors in this regard. • Monitor procedures related to related party transactions, submit recommendations to the Board of Directors, and report on them.
Internal Audit Department	<ul style="list-style-type: none"> • Review the Policy periodically. • Review the implementation of related party guidelines and report key risks identified based on these reviews to the Audit Committee. • Submit quarterly reports on related party transactions and conflicts of interest to the Audit Committee.
Purchasing and Contracts Management	<ul style="list-style-type: none"> • Identify any potential related party transactions. • Provide the Internal Audit Department with a list of all related party transactions. • Ensure that all related party transactions are properly documented and concluded on an arm's length basis and in compliance with applicable regulations. • Inform the CEO if the transaction involves any member of the Board of Directors or any senior executive. • Notify the CEO of any related party transactions equal to or exceeding 1% of the company's total revenues, according to the latest audited annual financial statements.

	<ul style="list-style-type: none"> • Provide the Internal Audit Department with a copy of the agreement/approvals and any other information related to the transaction. • Obtain disclosures from all suppliers or additional confirmations to confirm or deny the existence of any related party relationship. • Submit a list of related party transactions (signed contracts) on a quarterly basis to the Internal Audit Department for submission to the Audit Committee.
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Article 8: Delegation by the General Assembly

8.1 The General Assembly may authorize the Board of Directors to approve conflict of interest cases that meet a set of pre-approved criteria. Such authorization is subject to regulatory rules, including the following conditions:

8.1.1 The total value of the related cases approved by the Board during the same fiscal year must not equal or exceed 1% of the company's total revenue according to the latest audited annual financial statements or SAR 10 million, whichever is lower.

8.1.2 The approved related case must fall within the company's normal course of business.

8.1.3 The approved related case must not include any preferential terms for the Board member and must be executed purely on a commercial basis, similar to other contracts and transactions entered into by the company.

8.1.4 The approved related case must not be part of a business or consulting contract performed by the Board member for the company under a professional license.

8.2 The authorization granted to the Board of Directors is valid for one year only, or until the end of the current Board term, whichever comes first. The General Assembly may impose additional conditions beyond those listed above. Board members are prohibited from voting on the authorization granted by the General Assembly.

8.3 An interest is considered indirect if the transactions or contracts carried out on behalf of the company may provide financial or non-financial benefits to the following groups (including but not limited to):

8.3.1 Relatives of a Board member.

8.3.2 A general partnership, limited partnership, or limited liability company in which a Board member or their relatives is a partner or a manager.

8.3.3 A joint-stock or simplified joint-stock company in which a Board member or any of their relatives, individually or collectively, owns 5% or more of the total ordinary shares.

8.3.4 A non-corporate entity owned or managed by a Board member or any of their relatives.

8.3.5 An entity or company in which the Board member or any of their relatives is a member of the board or part of the senior executive team, excluding subsidiaries of the company.

8.4 If the Board of Directors or the General Assembly refuses to grant the license, the concerned Board member must submit their resignation within a time period determined by the Board. Otherwise, their Board membership shall be deemed terminated, unless they withdraw from the contract, transaction,

or competitive activity, or regularize their status in accordance with the Companies Law and its implementing regulations before the end of the deadline set by the Board.

Article 9: General Provisions

9.1 The Audit Committee, in cooperation with the company's Corporate Governance Department, shall review all cases and transactions that the company plans to enter into with any related party and submit its opinions and recommendations regarding such cases to the Board of Directors.

9.2 The Board of Directors may form special committees or assign one of its existing committees to review matters involving potential conflicts of interest, taking into account the independence of such committees.

9.3 The Nomination and Remuneration Committee shall annually verify the independence of independent Board members.

9.4 The interests of any person other than Board members shall not be considered in conflict with the company's interests unless the Board of Directors determines that such a person's situation involves a conflict of interest with respect to the company's dealings with external parties, or with the transactions of Board members or executive management.

9.5 The Board of Directors and the CEO shall have authority to determine whether an individual is in a conflict-of-interest situation with regard to decisions concerning company employees.

9.6 If the Board of Directors or CEO determines that a certain situation involves a conflict of interest, the affected party must rectify their status and comply with all procedures imposed by the Board or the CEO, as applicable, and adhere to relevant governance regulations.

9.7 If the General Assembly refuses to approve a conflict of interest:

9.7.1 The concerned Board member must correct their situation and remove the related interest in accordance with the Companies Law and its implementing regulations within the period specified by the General Assembly.

9.7.2 If the Board member is unable to correct their situation, they must resign within a period determined by the Board of Directors. Otherwise, their Board membership will automatically terminate.

9.8 The company has the right to discipline any employee who violates this Policy in accordance with its internal regulations and applicable laws in the Kingdom of Saudi Arabia. In addition, the company must report any violation of this Policy to the competent authorities and seek compensation for any damages resulting from non-compliance.

Article 10: Review and Amendment

10.1 The Audit Committee, in cooperation with the Corporate Governance Department, shall periodically review this Policy and recommend any amendments to the Board for approval.

10.2 The Corporate Governance Department shall retain the original signed version of this Policy.

Article 11: Effective Date of the Policy

This Policy shall become effective and enforceable upon its approval by the General Assembly.

Form No. (1)

Name of Member			
Membership Start Date			
Membership in the management of other companies			
Membership Status	<input type="checkbox"/> Executive Member	<input type="checkbox"/> Non-Executive Member	<input type="checkbox"/> Independent Member
	<input type="checkbox"/> In his personal capacity	<input type="checkbox"/> Representative of a legal entity Name of legal entity	
Item		Answer	Remarks
1. Do you own five percent or more of the Company's shares or shares of another company in its group, or are you related to someone who owns such shares?		<input type="checkbox"/> Yes <input type="checkbox"/> No	
2. Do you represent a legal person who owns five percent or more of the Company's shares or shares of another company in its group?		<input type="checkbox"/> Yes <input type="checkbox"/> No	
3. Are you related to any member of the Board of Directors of the Company or another company in its group?		<input type="checkbox"/> Yes <input type="checkbox"/> No	
4. Are you related to any senior executives of the Company or another company in its group?		<input type="checkbox"/> Yes <input type="checkbox"/> No	
5. Are you a member of the Board of Directors of another company in the Company's group?		<input type="checkbox"/> Yes <input type="checkbox"/> No	
6. Do you work or have you been an employee of the company, any party dealing with it, or another company in its group, such as auditors or major suppliers, during the past two years? Or have you held controlling interests in any of these parties during the past two years?		<input type="checkbox"/> Yes <input type="checkbox"/> No	
7. Do you have a direct or indirect interest in the business and contracts concluded for the company's account?		<input type="checkbox"/> Yes <input type="checkbox"/> No	
8. Have you received financial sums from the company in addition to your remuneration for membership in the Board of Directors or any of its committees?		<input type="checkbox"/> Yes <input type="checkbox"/> No	
9. Do you participate in a business that competes with the company, or do you trade in any of the company's branches of activity?		<input type="checkbox"/> Yes <input type="checkbox"/> No	
11. Have you spent more than nine consecutive or separate years as a member of the company's Board of Directors?		<input type="checkbox"/> Yes <input type="checkbox"/> No	
12. Are you able to perform your duties, express your opinions, and vote on decisions objectively and impartially?		<input type="checkbox"/> Yes <input type="checkbox"/> No	

1. Does the member perform his duties with honesty and integrity, prioritize the interests of the company over his personal interests, and refrain from exploiting his position to achieve personal gain.	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	
2. Has the member benefited, directly or indirectly, from any of the company's assets, information, or investment opportunities presented to him in his capacity as a member of the Board of Directors?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	
3. Is there a direct or indirect interest in the business and contracts conducted on behalf of the company?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	
4. Is the member involved in a business that could compete with the company, or compete with it in one of its branches of activity according to the concept of competitive business? If yes, please provide details.	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	
5. Has the member accepted gifts from anyone who has business dealings with the company that could lead to a conflict of interest?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	
6. Has the Board been informed of any conflicts of interest, if any, and accordingly, has the member not been involved in the deliberations and voting on these matters at Board of Directors and Shareholders' Meetings?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	
7. If the answer is "yes" to paragraphs (2), (3), and (6), please attach to this form a list detailing each contract or interest separately.	<input type="checkbox"/> N/A	

I hereby certify the accuracy of the information contained in this form and undertake to inform the company of any additional developments that may contradict the above. I also undertake to maintain the confidentiality of company information.

Board Member:

Signature:

Date:

Name of the Policy	Conflict of Interest Policy and Dealing with Related Parties			
Reviewed and Amended by the Governance Department	Akram Ibrahim Hamdan	Signature:	Date	02/08/2023
	Faisal Khalaf Al-Anazi	Signature:	Date	02/08/2023
Board Secretary	Muhammed Abdulhamid Al-Mulhim	Signature:	Date	02/08/2023
Date of Policy Approved by the Board of Directors	Meeting No. 4/2023 dated 02/08/2023			
Official Language of the Policy	Arabic is the language and English, if available, is for guidance only.			

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