

# Q3 2025 MARAFIQ EARNINGS CALL

17<sup>th</sup> November 2025



# PRESIDENT & CEO MESSAGE

Your Integrated Utility Partner in Power, Water and Gas

مرفق  
MARAFIQ



**Mohammed Berki Al-Zuabi**  
President & Chief Executive Officer

# ESG Q3 2025 ACHIEVEMENTS

Your Integrated Utility Partner in Power, Water and Gas

1

Project status to convert the fuel used to generate electricity from liquid to gas reach to 90% approval of design package.

Start Up plan : unit #21 (21-Mar-2027), #22 (20-Aug-2027), #23 (19-Jan-2028)

2

- In this quarter, Marafiq successfully continuously achieved 100% reuse of fly ash and recycling of waste oil, marking a significant milestone in our sustainability efforts.
- Power generation in Q3-2025 increased compared to Q2-2025 by 9% , reaffirming our strong commitment to meeting customer demands. As a result of the increased generation, a slight rise in GHG emissions was observed, However, the GHG emission intensity is lower than the previous year for the same period.

3

Marafiq continuously monitors best practices to improve its strategy and framework for environmental practices, social responsibility, and corporate governance. A comprehensive set of metrics has been issued on the most pressing issues for the program.

4

Expand commitment to the highest environmental standards by increasing the recycling and reuse of waste generated from its operations through collaboration with some of our partners in this field, which contributes to reducing the use of landfills through recycling. Together, we are building a more vibrant and brighter future. Together, these efforts reflect our broader goal of providing safe, reliable, and more sustainable energy & water.



# Q3 2025 FINANCIAL OVERVIEW

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## REVENUE

ﷲ 2,002.11  
Million  
7.82%



## NET INCOME

ﷲ 170.67  
Million  
(24.36)%



## FREE CASH FLOW

ﷲ 648.49  
Million  
57.96%



## EBITDA

ﷲ 787.00  
Million  
(9.98)%



## EARNINGS PER SHARE

ﷲ 0.68  
(24.44)%



## DEBT TO EQUITY

3.11  
(8.66)%



Compare to same quarter of last year except debt to equity

# Q & A

## INVESTOR RELATIONS

**Website:** <https://www.marafiq.com.sa/en/investor-relations/overview/>

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# Enabler for Sustainable Industry Growth

# Thank You

Committed to Excellence  
in Power, Water and Gas